

# Private Client Aggressive (Class Y)

Fact Sheet / September 30, 2023

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## Investment Strategy

The Private Client Aggressive Strategy supports investment goals that seek maximum growth over long-term horizons. The Strategy's assets are invested in underlying SEI Funds that primarily hold U.S. and/or foreign common stocks and other equity securities. The Strategy invests to a lesser extent in underlying SEI Funds that primarily hold U.S. and/or foreign fixed-income securities of varying quality and securities of real estate companies.

Strategy expense ratio: 0.82%\*

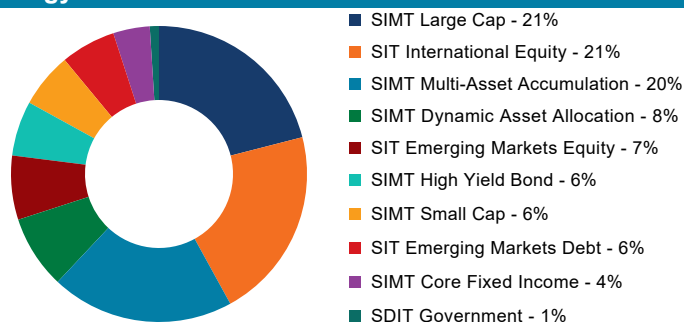
## Investment Philosophy and Process

SEI uses a goals-based approach to investing that combines both traditional finance and behavioral theory. The selection of investment styles for a particular portfolio is guided by investor goals and other constraints or preferences (e.g., risk/return requirements or tax implications). From an asset allocation perspective, portfolio weights are determined through a mix of quantitative (such as statistics) and qualitative (such as potential asset-class behavior) analysis. This blend of analysis is designed to result in asset allocation portfolios that are more diversified than those derived from a purely quantitative, portfolio-optimization-based approach and may provide a better opportunity for success.

## Private Client Strategies

The SEI Private Client Strategies were developed on a foundation of long-term capital market assumptions and overlay the tenets of behavioral finance to account for the role of human emotion in determining the path of capital markets. These strategies have the ability to update periodically to incorporate changes in SEI's ongoing capital market research. The strategies make use of a full complement of SEI mutual funds allowing them to provide high levels of diversification. The strategies range from 100% fixed income through 100% equity providing solutions for a multitude of investor circumstances and are available in both Tax-Managed and Non Tax-Managed versions.

## Strategy Allocations



## Fund Name

- SIMT Large Cap
- SIT International Equity
- SIMT Multi-Asset Accumulation
- SIMT Dynamic Asset Allocation
- SIT Emerging Markets Equity
- SIMT High Yield Bond
- SIMT Small Cap
- SIT Emerging Markets Debt
- SIMT Core Fixed Income
- SDIT Government

## Investment Objective

- Seeks long-term growth of capital and income
- Seeks long-term capital appreciation
- Seeks total return, including capital appreciation and income
- Seeks long-term total return
- Seeks capital appreciation
- Seeks total return
- Seeks capital appreciation
- Seeks to maximize total return
- Seeks current income consistent with the preservation of capital
- Seeks to preserve principal, maintain liquidity and provide income

Performance Review	Cumulative (%) as of Sep 30, 2023			Annualized (%) as of Sep 30, 2023				
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Strategy	-3.73	-3.34	5.14	14.80	3.99	3.93	5.41	4.66

Calendar Year Returns (%)	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Strategy	-16.37	12.78	11.55	22.55	-9.55	19.17	8.83	-3.77	4.34	17.94

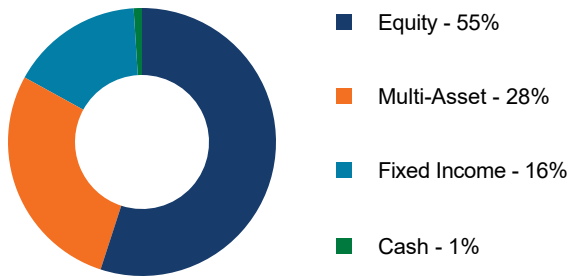
Class Y, Inception date: Jul 31, 2006, Launched: Jan 1, 2016

*Prior to the Class Y Private Client Strategies launch, performance links to the performance of the Class F Private Client Strategies. Past performance does not guarantee future results. Current performance may be higher or lower. The principal value and investment return will fluctuate so that shares, when redeemed, may be worth more or less than their original value. See Performance Information section for important information on this calculation.*

Performance assumes investment at the beginning of the period indicated and includes reinvestment of dividends and other earnings. It reflects all SEI-recommended reallocations and changes among the funds, including changes in investment managers and funds included in the strategy. Information on allocations among funds, reallocations and strategy changes is available upon request. Strategy performance shown is hypothetical and not meant to represent any individual client account.

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## Asset Allocation Weights



The Portfolio allocation weights are intended to illustrate the strategy's exposure to certain asset classes. The strategy's underlying funds are generally actively managed and the asset classes used, and the strategy's allocations between asset classes, will be determined based on SEI Investments Management Corporation's views.

## Active Positioning - Multi-Asset Class Funds

<u>SIMT Dynamic Asset Allocation Fund</u>	<u>Long</u>	<u>Short</u>	<u>Net</u>
10YR US CPI Swap	15.0%	0.0%	15.0%
2y1y JP OIS Swap	200.0%	0.0%	200.0%
Bloomberg Commodity Index	7.0%	0.0%	7.0%
Long S&P 500 EW / Short S&P 500	10.0%	-10.0%	0.0%
S&P 500 Index Put Spread (12/12/2023)	0.3%	0.0%	0.3%
<u>SIMT Multi-Asset Accumulation Fund</u>	<u>Previous</u>	<u>Current</u>	<u>Active</u>
Commodities/Inflation-Linked	18.1%	21.0%	2.9%
Global Equity	20.8%	25.0%	4.2%
Global Fixed Income	61.1%	54.0%	-7.1%

## Strategy Breakdown: Underlying SEI Fund Allocations and Top 5 Sub-Advisors

The strategies use SEI Funds to meet their target asset class allocations. Each Fund is composed of specialized managers that invest in distinct sectors of the markets. The use of specialist managers reflects SEI's view on the value of diversification across and within asset classes.

<u>SIMT Large Cap Fund</u>	<u>Start Date</u>	<u>SIMT Small Cap Fund</u>	<u>Start Date</u>
Mar Vista Investment Partners	2018	Los Angeles Capital Management	2020
Brandywine Global Investment Management	2015	Easterly Investment Partners	2014
LSV Asset Management <sup>1</sup>	2009	Hillsdale Investment Management	2020
Ceredex Value Advisors	2018	Leeward Investments	2017
Fred Alger Management	2018	Copeland Capital Management	2018
<u>SIT International Equity Fund</u>	<u>Start Date</u>	<u>SIT Emerging Markets Debt Fund</u>	<u>Start Date</u>
Pzena	2022	Neuberger Berman Investment Advisers	2013
Causeway Capital Management	2010	Ninety One	2013
Acadian Asset Management	2009	Virtus Fixed Income Advisers	2006
Lazard Asset Management	2023	Marathon Asset Management	2018
Macquarie Investment Management	2021	Colchester Global Investors	2018
<u>SIMT Multi-Asset Accumulation Fund</u>	<u>Start Date</u>	<u>SIMT Core Fixed Income Fund</u>	<u>Start Date</u>
AQR Capital Management	2012	Metropolitan West Asset Management	2002
PanAgora Asset Management	2012	Western Asset Management	1994
		Allspring Global Investments	2003
		MetLife Investment Management	2018
		Jennison Associates	2010
<u>SIMT Dynamic Asset Allocation Fund</u>	<u>Start Date</u>	<u>SDIT Government Fund</u>	<u>Start Date</u>
SSGA Funds Management	2015	BlackRock Advisors	2016
SEI Investments Management Corporation	2015		
<u>SIT Emerging Markets Equity Fund</u>	<u>Start Date</u>		
Robeco Asset Management	2020		
Qtron Investments	2018		
JOHCM (USA)	2010		
KBI Global Investors	2012		
Aikya Investment Management	2023		
<u>SIMT High Yield Bond Fund</u>	<u>Start Date</u>		
Brigade Capital Management	2009		
Benefit Street Partners	2014		
Ares Capital Management II	2007		
T. Rowe Price Associates	2018		
J.P. Morgan Investment Management	2005		

<sup>1</sup> Because LSV is an affiliate of SEI, a Fund's shareholders would have to approve the hiring of LSV.

The money managers listed are subject to the Fund's board approval. Subject to the approval of the Funds' Board of Trustees, SEI has the right to hire or terminate a money manager within an SEI fund at any time and without shareholder vote.

## Underlying Fund Performance - SEI Funds

		Cumulative (%) as of Sep 30, 2023			Annualized (%) as of Sep 30, 2023				
		1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
SIMT Large Cap	Class Y <sup>1</sup>	-4.30	-3.56	7.54	18.59	8.62	6.99	9.45	10.73
Fund fees before waivers 0.70%, after waivers 0.64%									
Oldest Share Class (Class F) Inception Date: 9/30/09, Class Y Inception Date: 12/31/14									
SIT International Equity	Class Y <sup>1</sup>	-3.97	-4.06	8.69	28.26	5.96	3.34	4.08	3.69
Fund fees 0.84%									
Oldest Share Class (Class F) Inception Date: 12/20/89, Class Y Inception Date: 12/31/14									
SIMT Multi-Asset Accumulation	Class Y <sup>1</sup>	-3.99	-3.72	-0.30	2.73	-2.40	1.19	2.98	3.17
Fund fees before waivers 1.05%, after waivers 0.92%									
Oldest Share Class (Class F) Inception Date: 4/9/12, Class Y Inception Date: 12/31/14									
SIMT Dynamic Asset Allocation	Class Y	-4.55	-2.94	10.22	17.95	10.75	9.91		10.11
Fund fees before waivers 0.93%, after waivers 0.50%									
Inception Date: 7/30/15									
SIT Emerging Markets Equity <sup>2</sup>	Class Y <sup>1</sup>	-2.69	-4.80	2.02	12.63	-1.70	0.40	1.62	3.74
Fund fees before waivers 1.56%, after waivers 1.46%									
Oldest Share Class (Class F) Inception Date: 1/17/95, Class Y Inception Date: 12/31/14									
SIMT High Yield Bond	Class Y <sup>1</sup>	-0.77	1.97	7.11	9.74	4.19	3.38	4.45	6.56
Fund fees before waivers 0.73%, after waivers 0.64%									
Oldest Share Class (Class F) Inception Date: 1/11/95, Class Y Inception Date: 12/31/14									
SIMT Small Cap	Class Y <sup>1</sup>	-4.81	-4.12	2.20	11.18	11.62	3.97	6.15	8.80
Fund fees before waivers 0.98%, after waivers 0.89%									
Oldest Share Class (Class F) Inception Date: 9/30/09, Class Y Inception Date: 12/31/14									
SIT Emerging Markets Debt	Class Y <sup>1</sup>	-3.32	-2.90	3.90	13.50	-3.20	-0.32	0.17	5.98
Fund fees before waivers 1.37%, after waivers 1.11%									
Oldest Share Class (Class F) Inception Date: 6/26/97, Class Y Inception Date: 12/31/14									
SIMT Core Fixed Income	Class Y <sup>1</sup>	-2.80	-3.51	-1.09	0.80	-5.55	0.14	1.40	5.18
Fund fees before waivers 0.48%, after waivers 0.41%									
Oldest Share Class (Class F) Inception Date: 5/1/87, Class Y Inception Date: 6/30/15									
SDIT Government <sup>3,4</sup>	Class Sweep	0.40	1.21						3.19
Fund fees before waivers 0.44%, after waivers 0.35%; 7-day yield: subsidized 5.05%, unsubsidized 4.96%									
Inception Date: 1/17/23									

This table presents the historical performance of the securities comprising the current portfolio. This performance is not the performance of your firm, and should not be construed as reflecting advice provided by your firm.

Unless otherwise noted, fee waivers are voluntary and may be discontinued at any time.

<sup>1</sup> For performance reported prior to the utilized share class's Inception Date, the performance shown reflects that of the oldest share class.

<sup>2</sup> Fee waivers reflect contractual waivers that are in effect until January 31, 2024.

<sup>3</sup> Money market fund.

<sup>4</sup> For Funds with less than a year of data, since inception returns are cumulative.

Performance data quoted is historical and past performance does not guarantee future results. Current performance may be higher or lower. Performance current to the most recent month end can be obtained by calling 1-800-DIAL-SEI. The principal value and investment return of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original value.

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. The prospectus and, if available, the summary prospectus contain this and other important information about the funds. You can obtain a prospectus from your financial intermediary.

## Glossary and Disclosures

\* Strategy expense ratios proportionally reflect the underlying funds' expense ratios after contractual and voluntary fee waivers. Waivers may be discontinued at any time. The expense ratio does not reflect fees charged for any advisory service provided by your financial intermediary. You will be paying a separate fee for your financial intermediary's advisory services that is being reflected in the net of fees presentation of performance in this fact sheet.

**Performance Disclosure:** Strategy returns do not represent actual trading and may not reflect the impact that material economic and market factors might have had on decision-making if SEI Investments Management Corporation (SIMC) were managing client assets. Performance assumes monthly rebalancing of the underlying funds back to their respective assigned allocations which may vary from the actual implementation date and rebalancing process in client accounts. Strategy performance shown is not meant to represent any individual client account. Actual client results may vary substantially.

**Risk Disclosure:** There are risks involved with investing including loss of principal. There is no assurance that the objectives of any strategy or fund will be achieved or will be successful. No investment strategy, including diversification, can protect against market risk or loss. No Investment Strategy or management technique can guarantee returns or eliminate risk in any market environment. Diversification does not protect against market risk or loss.

The following risks may apply to the underlying investments:

- › **International:** International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations.
- › **Small Cap:** Narrowly focused investments and smaller companies typically exhibit higher volatility.
- › **Emerging Markets:** Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume.
- › **Bonds:** Bonds and bond funds are subject to interest rate risk and will decline in value as interest rates rise.
- › **High Yield Bonds:** High-yield securities may be more volatile, be subject to greater levels of credit or default risk and may be less liquid and more difficult to sell at an advantageous time or price to value than higher-rated securities of similar maturity.
- › **Multi-Asset Funds:** Investing in Multi-Asset Funds is subject to the risks of the underlying funds. Asset allocation may not protect against market risk. Due to their investment strategies, the Funds may buy and sell securities frequently. The use of leverage can amplify the effects of market volatility on the Fund's share price and may also cause the Fund to liquidate portfolio positions when it would not otherwise be advantageous to do so in order to satisfy its obligations.
- › **Dynamic Asset Allocation Fund:** Due to its investment strategies, the Fund may buy and sell securities frequently. The use of leverage can amplify the effects of market volatility on the Fund's share price and may also cause the Fund to liquidate portfolio positions when it would not otherwise be advantageous to do so in order to satisfy its obligations. Commodity-linked investments and derivatives may be more volatile and less liquid than direct investments in the underlying commodities themselves. Commodity-related equity returns can also be affected by the issuer's financial structure or the performance of unrelated businesses. The Fund's use of futures contracts, forward contracts, options and swaps is subject to market risk, leverage risk, correlation risk and liquidity risk. With short sales, you risk paying more for a security than you received from its sale. Short sales losses are potentially unlimited and the expense involved with the shorting strategy may negatively impact the performance of the fund.

Information provided by SEI Investments Management Corporation (SIMC), a wholly owned subsidiary of SEI Investments Company. SIMC provides non-discretionary asset management services in the form of models to financial intermediaries and is solely responsible for the fund selection and portfolio construction. Financial intermediaries may or may not utilize SIMC's model investment recommendations when advising clients. Neither SEI nor its subsidiaries are affiliated with your firm. For those SEI Funds which employ the "manager of managers" structure, SIMC has the ultimate responsibility of the investment performance for the fund due to its responsibility to oversee the sub-advisors and recommend their hiring, termination and replacement.

• Not FDIC Insured • No Bank Guarantee • May Lose Value

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